

F. TAX LEVY CALCULATION

Tax Cap

Adjusted Current Year Threshold

Tax Levy 2017-18	\$	8,622,342
Tax Base Growth Factor	\$	1.0064
Sub-Total	\$	8,677,525
PILOTS	\$	-
SubTotal	\$	8,677,525

Adjustments (MINUS)

	Capital	Buses	
Debt Service	\$ 1,822,325	\$ 110,061	
Reserve Use	\$ 200,000		
Aid Payments	\$ 1,525,657	\$ 175,596	
Local Share	\$ (96,668)	\$ 65,535	\$ (31,133)

Adjusted 2017-18 Threshold	\$	8,646,392
Allowable Levy Growth Factor (1 + inflation rate)	\$	1.0200
	\$	8,819,320
PILOTS	\$	-
Carry Over		
2018-19 TAX LEVY LIMIT	\$	8,819,320

Adjustment Judgements		
ERS	\$	-
TRS -	\$	-

Capital Projects	Capital	Buses & Tractor	
Debt Service	\$ 1,811,584	\$ 622,478	
Reserve/ FB Use	\$ 200,000	\$ 388,909	
Aid Payments	\$ 1,518,424	\$ 233,569	
Local Share	\$ 93,160	\$ 0	\$ 93,160

Adjusted Maximum Tax Levy for 2018-19	\$	8,912,480	3.365%
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\$ 290,138