



HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

2018-19 Budget Hearing
May 1, 2018

Budget Development

- Began with roll-over appropriations
- Updated salaries and benefits
- 6 years of expense history
- 5 year revenue history
- Worked closely with the business office staff
- Reviewed progress regularly with Superintendent and administration
- Board of Education Budget Updates and Budget Workshop presentations on *January 2nd, February 5th, February 26th, March 5th, March 19th, April 9th, April 17th*

2018-2019 Budget Goals

Develop a budget that is fiscally responsible and educationally sound.

- Create a budget which maintains and supports current Programs & Services while providing the opportunity for innovations within the classrooms, and the enhancement of STEAM opportunities.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.
- When possible utilize increases in state aid to decrease taxes.

Budget Highlights

The proposed budget includes the following continued support of previous years' programs and additions requested:

Academics & District Initiatives

- Facilitation of the District's Strategic Planning through the professional services of CASDA
- Continuing Enrichment Summer School for Grades 1,2,& 3 with transportation for the students
- A one year teacher on Special Assignment for the High School Library
- Funding to provide a **School Resource Officer** for the schools through a contract with Rensselaer County
- Curriculum Mapping and benchmarking software (eDoctrina) coupled with professional development
- Instructional programs to support Elementary Science and Phonics in the primary grades.
- A one year STEAM teacher on special assignment to develop curriculum, coach teachers, and enhance learning sessions within the academic disciplines of Science, Technology, Engineering, Arts, and Mathematics; a staff stipend for an Elementary Environmental Club
- A Gifted & Talented School Day Program will be offered in addition to the continued Elementary After School Enrichment through BOCES & Cornell Cooperative Extension.

Budget Highlights (Continued)

The proposed budget includes the following continued support of previous year's programs and additions requested:

Academics & District Initiatives

- Increases in embedded staff development to support teachers
- An increase in the Elementary Band teacher position from .4 FTE to .6 FTE
- Two additional Elementary General Education Teacher positions which will lower the class section sizes
- Two additional High School Special Education teacher positions to support student program needs
- Availability for an additional High School Reading teacher to serve our students
- Additional equipment for the High School Art program innovations (movement cameras & 3-D printing)
- Continued replacement of the Elementary & High School Musical Instruments, student desks, and student chairs
- Additional technology professional development to support staff across all grade levels.

Budget Highlights (Continued)

Capital Items

- Replacement of the Building & Grounds tractor with attachments used to maintain the district's property
- \$100,000 Capital Expenditure for the replacement of carpet in the Elementary Library, Elementary Offices, and High School Offices
- Increase Debt Service Payment to Pay off Previous Bus BAN
- Bus Replacements (4 New School Buses) within the budget.

2018-19 BUS Replacement

2- 72 Passenger Buses

2- 22 Passenger Buses

Total Cost \$324,010.06

Voter approval for the purchase of BUSES within the budget as line item (A5510.210)

Budget Highlights (Continued)

Recognized Savings

- Salary Savings after replacing staff as a result of the retirement of one Secondary Mathematics Teacher.
- Effective move to the employees' current Health Insurance Plan (PPO 815).
- Debt Service savings from the refinancing of district bonds.

Enrollment Update

| <u>School</u> | <u>2017-18</u> | <u>2018-19</u> |
|---------------|----------------|----------------|
| Elementary | 461 | 457 |
| High School | 460 | 429 |
| Total | 921 | 886 |



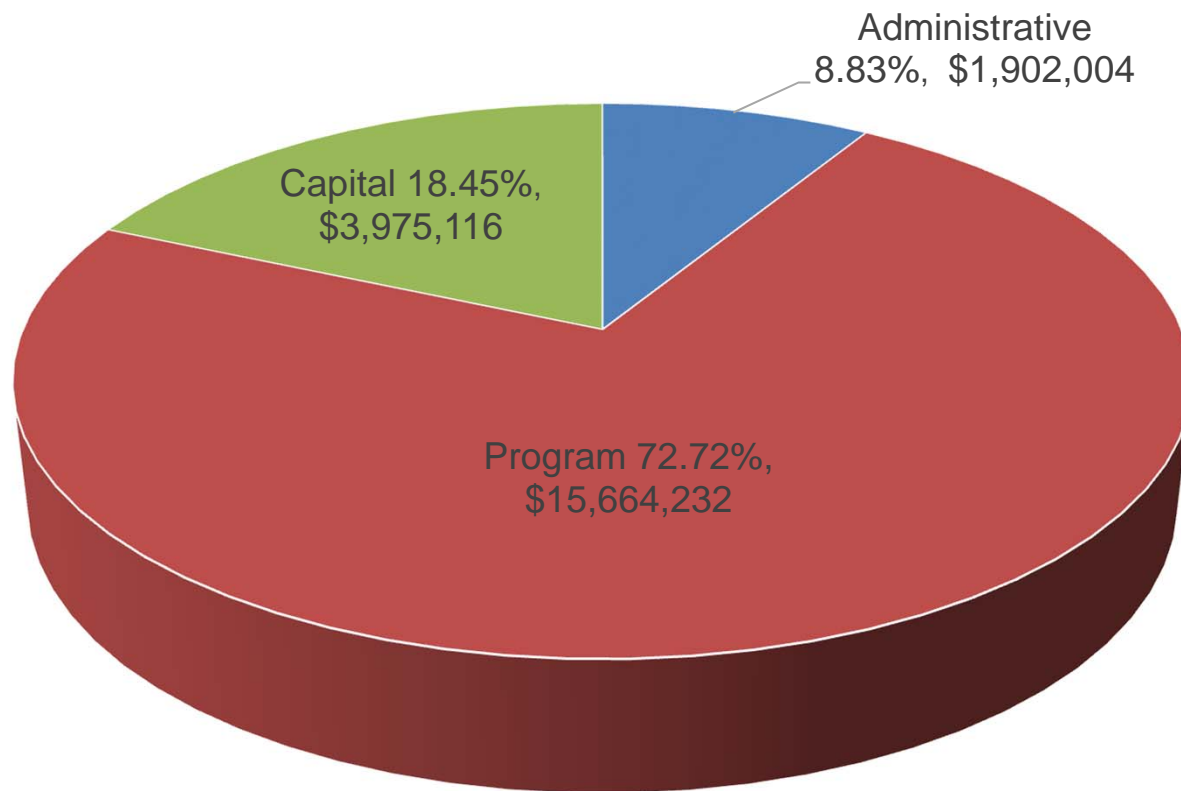
Proposed Budget

| | |
|----------|--------------|
| 2018-19 | \$21,541,352 |
| 2017-18 | \$21,170,163 |
| Increase | \$ 371,189 |
| Change | 1.75% |

Proposed Budget – Expenditures 2018-2019

| | | | |
|----------------------|-----------|-------------------|----------------|
| Salaries | \$ | 9,106,470 | 42.27% |
| Fringe Benefits | \$ | 5,818,882 | 27.01% |
| BOCES | \$ | 1,775,831 | 8.24% |
| Instructional | \$ | 927,091 | 4.31% |
| Pupil Services | \$ | 212,645 | 0.99% |
| Operations & Maint. | \$ | 638,350 | 2.96% |
| Transportation | \$ | 682,951 | 3.17% |
| Central Services | \$ | 113,865 | 0.53% |
| Debt Service | \$ | 2,042,052 | 9.48% |
| Other Items/Services | \$ | <u>223,215</u> | <u>1.04%</u> |
| Total | \$ | 21,541,352 | 100.00% |

2018-19 Three Part Budget



■ Administrative 8.83% ■ Program 72.72% ■ Capital 18.45%

Proposed - Expenditures Three Part Budget 2018-2019

| | | | |
|----------------|-----------|-------------------|----------------|
| Administrative | \$ | 1,902,004 | 8.83% |
| Program | \$ | 15,664,232 | 72.72% |
| Capital | \$ | <u>3,975,116</u> | <u>18.45%</u> |
| Total | \$ | 21,541,352 | 100.00% |

Proposed Tax Levy Decrease

| | |
|---------|-------------|
| 2018-19 | \$8,536,118 |
|---------|-------------|

| | |
|---------|-------------|
| 2017-18 | \$8,622,342 |
|---------|-------------|

| | |
|--------|------------|
| Change | - \$86,224 |
|--------|------------|

The Proposed Tax Levy is well below the 2018-19
Tax Levy Cap of 3.37%

Proposed Budget – Revenues

2018-2019

| | | | |
|------------------|-----------|-------------------|----------------|
| Local Revenues | \$ | 140,803 | 0.65% |
| State Revenues | \$ | 11,426,351 | 53.04% |
| Federal Revenues | \$ | 50,000 | 0.23% |
| Reserves | \$ | 280,000 | 1.30% |
| Fund Balance | \$ | 1,108,080 | 5.15% |
| Property Taxes | \$ | <u>8,536,118</u> | <u>39.63%</u> |
| Total | \$ | 21,541,352 | 100.00% |

Status of Reserves

| Reserve | 6/30/2017 | 2017-18 | 5/1/2018 | 6/30/2018 Estimated Balance | 2018-19 Budget |
|---------------------------------------|--------------------|------------------|--------------------|-----------------------------------|-------------------|
| Bus Purchase Reserve | \$675,088 | \$460,009 | \$215,078 | \$1,015,078 | |
| Capital Construction | \$1,840,000 | 0 | \$1,840,000 | \$2,000,000 | |
| Unemployment Insurance | \$111,338 | \$8,000 | \$111,389 | \$103,389 | \$5,000 |
| Debt Service | \$1,930,579 | \$200,000 | \$1,730,579 | \$1,730,579 | \$200,000 |
| Insurance Reserve | \$85,034 | 0 | \$85,066 | \$145,066 | |
| Tax Certiorari | \$10,464 | 0 | \$10,468 | \$10,468 | |
| Employee Benefit Accrued Liability | \$56,606 | 0 | \$56,628 | \$56,628 | |
| Retirement Contribution Reserve | \$2,071,174 | \$75,000 | \$1,996,174 | \$1,996,174 | \$75,000 |
| Total | \$6,780,283 | \$743,009 | \$6,045,382 | \$7,057,382 | \$280,000 |

Proposed 2018-2019 Budget

Proposed Expenditures

\$21,541,352

% Expenditure Increase

1.75%

Proposed Tax Levy

\$8,536,118

% Tax Levy Decrease

-1.00%

Purchase Four New Buses

- The Board will ask the residents to approve the \$324,010.06 purchase of two (2) 72-passenger school buses, two (2) 22- passenger school bus within the budget listed in account code A5510.210 PURCHASE OF BUSES.

Voter approval for the purchase of
BUSES within the Budget



Budget Vote Information

Hoosic Valley Elementary School
Gymnasium

TUESDAY – MAY 15, 2018
NOON to 9:00PM



Proposition No. 1

Shall the Board of Education be authorized
to establish a Budget for the
2018-19 school year at
\$21,541,352 ?

Proposition No. 2

Shall the annual appropriation from the Hoosic Valley School District budget for library purposes be increased from \$40,000 to \$50,000 and be distributed equally to Diver Memorial Library and the Valley Falls Library?

Board of Education Election

Elect two (2) members of the Board to a
four (4) year term commencing
July 1, 2018

Due to a candidate withdrawing their petition for the Board of Education election, the District is legally required to procedurally extend the deadline to file a nominating petition until 5:00 pm on May 7, 2018. On May 8, 2018 the District will post the final list of candidates that submitted a petition on the District website.