



HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

2018-19 Budget Development
Update
March 5, 2018

Budget Calendar Dates

March 19, 2018	Budget Workshop Special Education, Non Instructional, Athletics
April 9, 2018	Budget Workshop (if needed)
April 17, 2018	Board of Education Meeting- Adoption of the 2018-19 Budget.
May 1, 2018	Budget Hearing
May 15, 2018	Budget Vote

2018-19 Tax Levy Limit- Update

New York State's Property Tax Cap – the tax cap limits the total levy set by school districts.

- Updated for additional Capital expenditures
- 2018-19 Maximum Allowable Tax Levy is \$8,912,480
- The total levy can increase by only **\$290,138**; or **3.365%**

F. TAX LEVY CALCULATION

Tax Cap

Adjusted Current Year Threshold

Tax Levy 2017-18	\$	8,622,342
Tax Base Growth Factor	\$	1.0064

Sub-Total \$ 8,677,525

PILOTS \$ -

SubTotal \$ 8,677,525

Adjustments (MINUS)

	Capital	Buses	
Debt Service	\$ 1,822,325	\$ 110,061	
Reserve Use	\$ 200,000		
Aid Payments	\$ 1,525,657	\$ 175,596	
Local Share	\$ (96,668)	\$ 65,535	\$ (31,133)

Adjusted 2017-18 Threshold \$ 8,646,392

Allowable Levy Growth Factor (1 + inflation rate) \$ 1.0200

\$ 8,819,320

PILOTS \$ -

Carry Over \$ -

2018-19 TAX LEVY LIMIT \$ 8,819,320

Adjustment Judgements \$ -
ERS \$ -
TRS - \$ -

	Capital	Buses & Tractor	
Capital Projects	\$ 1,811,584	\$ 622,478	
Debt Service	\$ 200,000	\$ 388,909	
Reserve/ FB Use	\$ 1,518,424	\$ 233,569	
Aid Payments	\$ 93,160	\$ 0	\$ 93,160
Local Share			

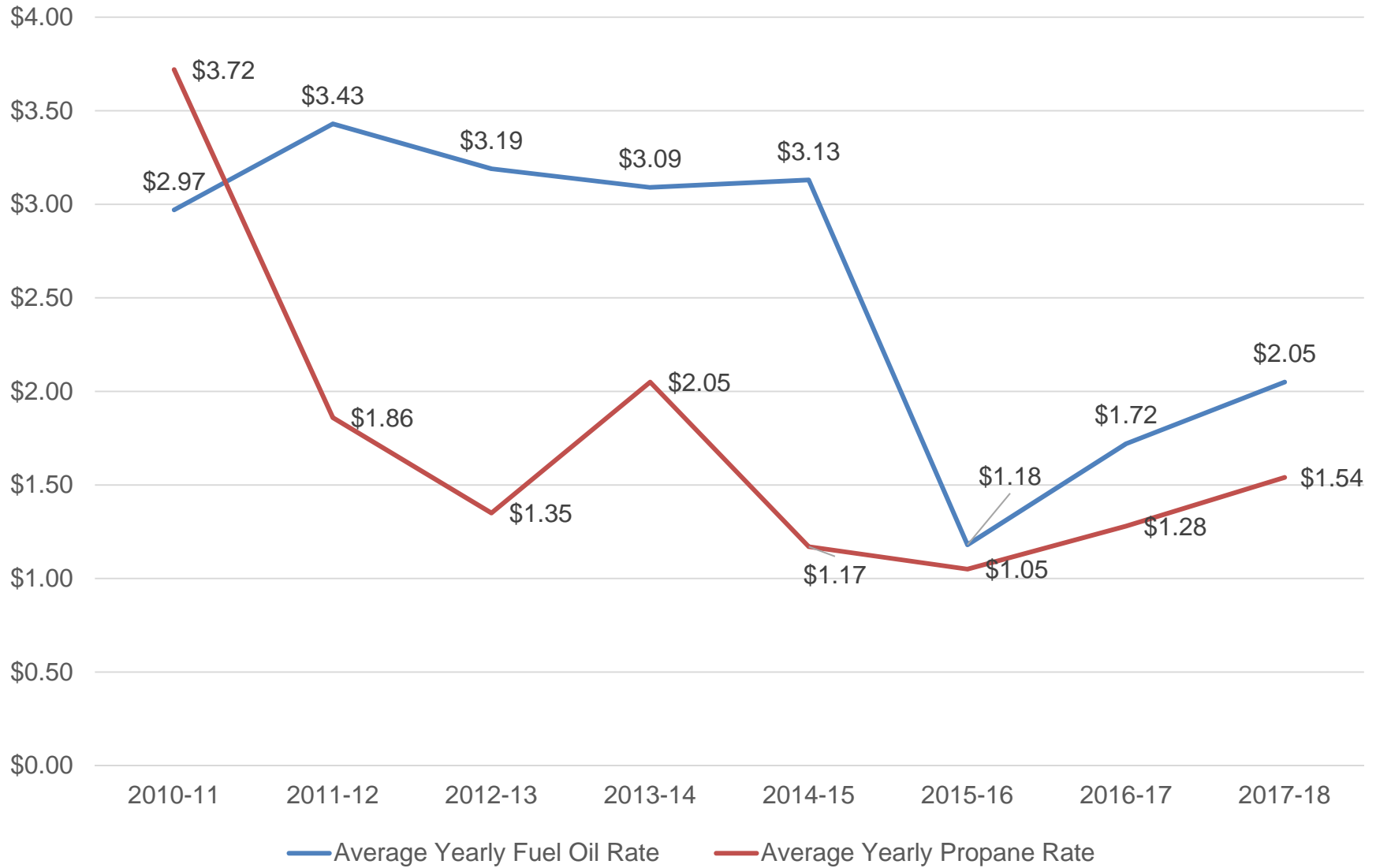
Adjusted Maximum Tax Levy for 2018-19	\$	8,912,480	3.365%
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\$ 290,138

Energy Estimates

- Heating Fuel Consumption & Rates are analyzed over the past seven years.
- Heating Oil Consumption over the past seven years has varied between 60,000 and 71,000 gallons.
- The rates per gallon of heating oil has varied between \$1.18 and \$3.43.

Building Fuel Historical Rates





2018-19 ESTIMATED FUEL BUDGET

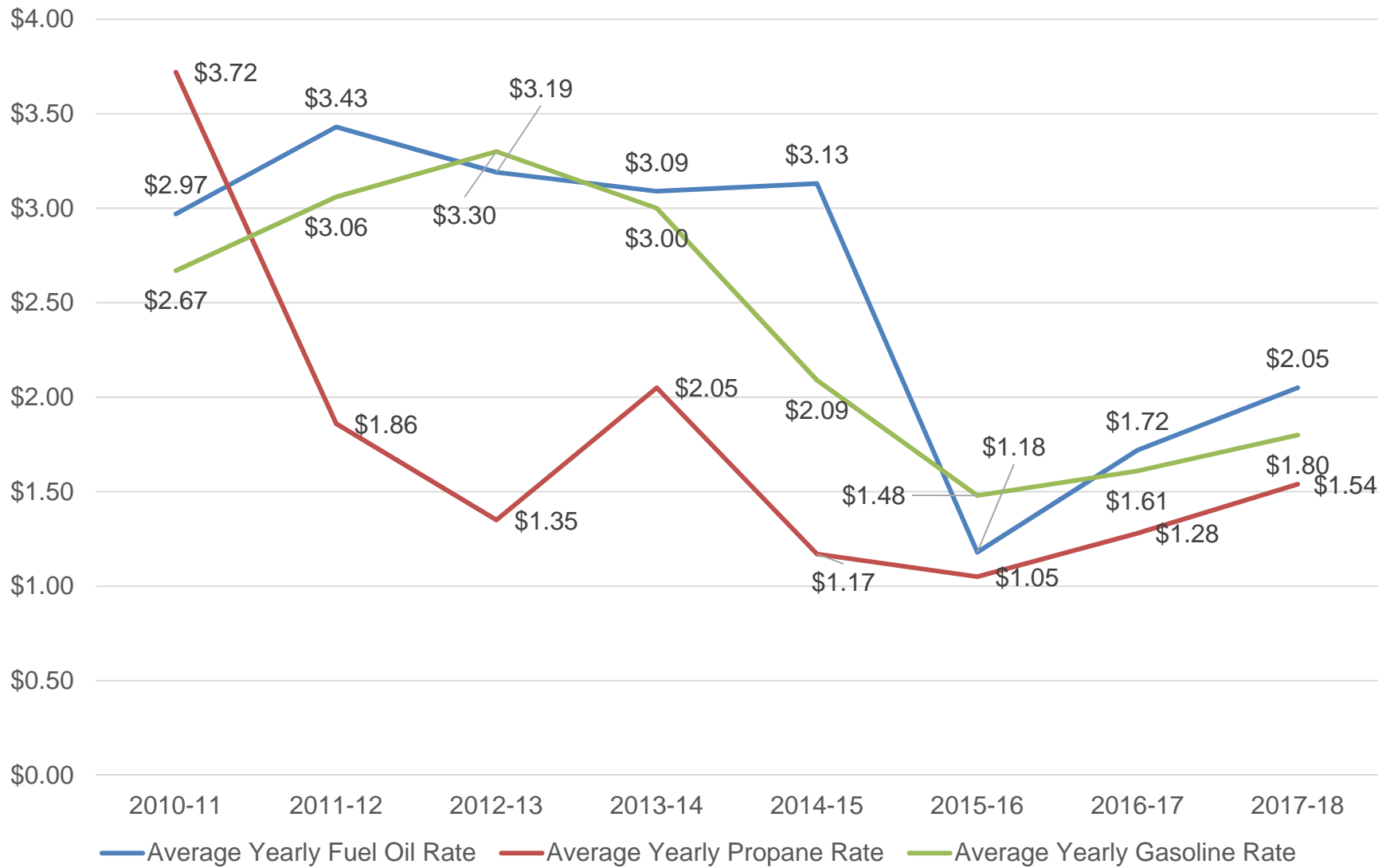
A Decrease of \$26,100 in fuel cost will be realized in the 2018-19 budget.

Energy Estimates

* 2018-19 Consumption & Rate

	Actual 2016-17	Budget 2017-18	Proposed 2018-19	Budgetary Change
Elementary & High School Buildings				
Fuel Oil (65,000 gallons @ \$3.00)*	\$84,223	\$210,000	\$195,000	(\$15,000)
Propane (7,500 gallons @ \$1.80)*	\$8,343	\$15,840	\$13,500	(\$2,340)
Electricity	\$108,983	\$140,000	\$140,000	\$0
ES & HS Total	\$201,549	\$365,840	\$348,500	(\$17,340)
Transportation Facility/ District Office				
Fuel Oil (6,000 gallons @ \$3.00)*	\$8,525	\$21,000	\$18,000	(\$3000)
Electricity	\$10,149	\$12,500	\$12,500	0
Transp. & District Office Total	\$18,674	\$33,500	\$30,500	(\$3,000)
Transportation Vehicle Fuel				
Propane(50,000 gallons @ \$1.80)*	\$29,724	\$99,000	\$90,000	(\$9,000)
Gas(17,000 gallons @ \$2.70)*	\$8,788	\$37,800	\$45,900	\$8,100
Diesel(200 gallons @\$2.70)*	\$7,894	\$5,400	\$540	(\$4,860)
Vehicle Fuel Total	\$46,406	\$142,200	\$136,440	(\$5,760)

Historical Fuel Rates



HEALTH INSURANCE

RCG - Blue Shield of Northeastern NY

Rensselaer Columbia Green Health Insurance Trust



District Health Insurance Plans

District Covers **317** Health Plans (Staff & Retirees)

- PPO 815 w/ RX Plan
- PPO 812 w/ RX Plan
- Indemnity Plan

Health & Rx Plan Premiums

PPO 815	2017-18	2018-19
Individual	\$7,166.04	\$7,591.36
Two Person	\$18,590.04	\$19,727.57
Family	\$19,642.32	\$20,856.41
Medicare	\$5,058.12	\$5,226.11
PPO 812		
Individual	\$7,698.12	\$8,158.86
Two Person	\$19,990.20	\$21,222.73
Family	\$21,127.20	\$22,442.70
Medicare	\$5,375.28	\$5,557.16
Indemnity		
Individual	\$9,544.92	\$10,308.51
Two Person	\$24,754.92	\$26,735.31
Family	\$26,044.92	\$28,128.51
Medicare	\$6,782.52	\$7,325.12

District Contribution to Health Insurance

- 95% to 81% of health insurance premiums for **active employees** depending on the employee group.
- 85% to 75% of health insurance premiums for **retirees** depending on employee group.


2018-19 Estimated Health Insurance Budget

	Actual 2016-17	Budget 2017-18	Proposed 2018-19	Budgetary Change
Total Health Premiums & Waivers	\$3,099,426	\$3,808,709	\$3,616,724*	(\$-191,985)

*Includes RCG Health rate increase of 8% & additional staff proposed during the Program Planning Budget Workshop.

Employee Benefits Estimated 2018-19 Budget

	Actual 2016-17	Budget 2017-18	Proposed 2018-19	Budgetary Change
Employee Retirement System (ERS)	\$270,409	\$381,438	\$387,088	\$5,650
Teachers' Retirement System (TRS)	\$714,761	\$750,890	\$794,497	\$43,607
Retirement Incentive	\$17,500	\$35,000	\$17,500	(\$17,500)
Social Security	\$633,045	\$700,638	\$763,072	\$62,434
Workers' Compensation	\$61,071	\$116,750	\$90,369	(\$26,381)
Unemployment Insurance	\$216	\$30,000	\$8,000	(\$22,000)
Disability Insurance	\$13,524	\$21,000	\$21,000	\$0
Health Insurance	\$3,099,426	\$3,808,709	\$3,616,724	(\$191,985)
Dental	\$61,622	\$95,000	\$95,000	\$0
Total Change				(\$146,175)



2018-19 ESTIMATED EMPLOYEE BENEFIT BUDGET

A Decrease of \$146,175 in employee benefit costs can be realized in the 2018-19 budget.