



HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

2018-19 Budget Development
January 2, 2018

Review of Current 2017-18 Expenditures

2017-18 Expenditure Budget

- The largest portions of the budget are salaries and benefits at 70%.
- BOCES and Debt Service are next at 9 % each.
- The remaining 12% represents all other expenses such as energy, teacher supplies, repairs to buildings and district contractual obligations.

Hoosic Valley CSD 2017-18 Staffing

Full Time Equivalent (FTE) POSITIONS TOTAL 172.2

Districtwide Staff

- Administrators 6
- Support Staff (Clerical, B&G, IT) 10
- Transportation 24

Elementary School

- Teachers (Includes 7 Spec Ed Teachers) 39
- Teaching Assistants 11
- Teacher Aides 7
- Support Staff 9.5
(Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)

High School

- Teachers (Includes 7 Spec Ed Teachers) 40.2
- Teaching Assistants 9
- Teacher Aides 4
- Support Staff 12.5
(Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)

Budget Status & Revenue Status

- Working closely with the district Treasurer to consistently review the Revenue & Appropriation Status Reports to begin to assess the year fund balance.
- The appropriation status reports are analyzed to ensure expense codes are appropriately budgeted for 2018-19.

Budget Assumptions

- All employee contractual increases and steps will be included in the budget with a 2% increase assessed for non-instructional units.
- ERS Contributions Rates will remain mostly stable with a slight decrease in 2018-19 from 15.3% to 14.9%
- TRS Contributions Rate in the next year is anticipated to be between 10.5% and 11.0% of member payroll. The rate for 2017-18 was 9.8%.
- The district's move to PPO 815 Health Insurance Plan for current employees will allow the district to decrease Health Benefit costs by approximately \$270,000 before rate increases.
- Expenses for teaching supplies, building supplies and repairs, energy, and district contractual obligations will be rolled over. The 2017-18 budget was created conservatively based on the actual 5 year expense history. The budget status reports will be analyzed to ensure expense codes are appropriately budgeted for 2018-19.

Budget Assumptions (continued)

- Heating Oil, gasoline, and diesel prices have continued to remain low, and we will continue to study and monitor the impact to the budget.
- Currently due to low fuel prices the IRS mileage rate reimbursement was set at \$.535 for 2017. Given current low fuel cost the IRS could adjust the rate lower for 2018.
- The Minimum Wage rate will increase from \$9.70 to \$10.40 on December 31, 2017.
- The state revenue is unknown at this point. The Governor's proposal is projected to be released in late January.
- As per the Corrective Action Plan to the State Comptrollers Audit, the district will transfer \$200,000 from the Debt Service Reserve over the next six years for a total of ten years.
- The Consumer Price Index used in the Tax Levy Limit calculation will likely be close to 2.0%. The growth in inflation over the first eleven months of 2017 was 2.0 percent higher than the previous year. (CPI for the tax levy limit was 1.26% last year)

2018-2019 Budget Goals

Develop a budget that is fiscally responsible and educationally sound.

- Create a budget which maintains and supports current Programs & Services while providing the opportunity to accommodate additional requests submitted by the Building Administrators.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.
- When possible utilize increases in state aid to decrease taxes.