

Hoosic Valley Central School District

Budget Overview-

February 6, 2017

BUS REPLACEMENT PROGRAM REVIEW

2017-18 Recommended Replacement

- 3- 72 Passenger Buses
- 2- 22 Passenger Buses

2017-18 Budget Assumptions

- All employee contractual increases and steps are included in the budget.
- ERS Contributions Rates will decrease slightly to 15.3% in 2017-18
- TRS Contributions Rate will be 9.8% of member payroll. (2016-17 was 11.72%)
- Decreases to the employer retirement contribution rates will help offset increases in Health Insurance Premiums, which are unknown at this point. Estimates will be available the last week of February.
- Expenses for teaching supplies, building supplies and repairs, and district contractual obligations will be rolled over unless in cases where additions are noted.
- Heating Oil, gasoline, and diesel prices have been assessed using a seven year average.

New York State's Property Tax Cap - the tax cap limits the total levy set by school districts.

Tax Levy Limit* + Coming year exclusions = Maximum Allowable Tax Levy

(*adjusted for economic growth factors)

(Capital Levy Exclusion)

- 2017-18 Maximum Allowable Tax Levy is \$8,818,766
- The total levy can increase by only \$96,424; or 1.10%
- CPI used in the tax levy limit calculation is 1.26%
- Capital levy Exclusion- the levy necessary to support capital local expenditures less **Aid payments** and **Reserves** used to offset principal and interest.
- 2017-18 Capital Levy Exclusion is only \$31,133. The previous year was \$72,829.
- The decrease in the capital level exclusion is due Competitive Interest rates on Bond Anticipation Notes.
- The purchases of Buses with the use of the Capital Bus Purchase Reserve has helped to lower the amount of Transportation debt while also increasing the amount of state aid received for transportation capital purchases.
- As part of the district's corrective action plan to the State Comptroller's Audit, the district will use \$200,000 of the Debt Service Reserve to offset the principal and interest from capital expenditures. The use of this reserve reduces the Capital Levy Exclusion (Coming year exclusion).

State Aid Estimates

Governor's Proposal State Aid Estimates for 2017-18

On January 17th, Governor Cuomo presented his proposal for the 2017-18 State Budget. The Governor is proposing a total of \$25.61 billion in state support for public schools. This represents a year-to-year increase of \$961 million (3.9%), as compared to the approved 2016-17 state budget.

- The district received state aid estimates under the Executive Budget State Aid Proposal days after the governor's presentations.
- Hoosic Valley CSD's formula state aid will increase overall by \$160,971 (1.49%) due to slight increases in Foundation Aid & expense driven aides as a result of the Governor's proposal.
- The district's Foundation Aid will increase under the proposal from \$7,191,079 to \$ 7,296,295 which is a \$105,112 increase.
- The district's expense driven aid estimates are based on 2016-17 school year estimates of expenditures and pupil data submitted with aid claims in the fall. Since transportation fuel expenses are down I have been working with State Aid Financial Planning to adjust the estimate to appropriate levels.
- The estimated formula state aid increases of \$160,971 equates to 0.8% of the district's current budget.
(For example if the district's overall 2017-18 budget increased more than 0.8% the difference would need to be made up with taxes and surplus appropriations.)

ELEMENTARY PROGRAM REVIEW

Continued Support of previous year Programs & Additions to the Budget

Instructional Program, Professional Development, and Materials

- Summer School- \$ 20,525 included with roll over budget.
- Reading Units of Study -continued support of \$2,000 per grade level for classroom books.
- Reading Units of Study- Professional Development \$3,500
- Science Kits- continued support \$ 4,950
- Foundations- Instructional Phonics Program Continued Support
 - Curriculum Kit & Workbooks- \$5,295
 - Curriculum Development - \$9,000
- Elementary Enrichment Offerings- 3 Five week After School Courses through WSWHE BOCES& Cornell Cooperative Extension - \$8,750

Building Equipment

- Equipment Replacement- 2 Cafeteria Tables \$4,000
- 30 Student Replacement Chairs \$1,500

HIGH SCHOOL PROGRAM REVIEW

Continued Support of previous year Programs & Additions to the Budget

Computer Technology

- Library Computers - (12 New All In One Computers)- \$6,800
- Guidance Computers- 2 Computers for Naviance College & Career Planning- \$1,100
- Tech Classroom- 22 New Computers-(Other Tech Room was replaced last year) \$12,500
- Chromebook Cart with 30 Chromebook devices– for utilization by classes & Study Hall sections- \$ 9,240
- Mathematics 65 Graphing Calculators for High School- \$6,000
- Mathematics 65 Scientific Calculators for Middle School-\$975

Instruction Program, Professional Development Materials & Supplies

- Art- Camera & Accessories for Graphic Design Foundation of Art Class- \$2,500
- Musical Instruments – Bassoon & Electric Piano \$8,000
- Tech Class Equipment Router & Router Table replacement -\$600
- Health Class- CPR Training equipment- \$600
- Questar Model Schools- Technology Professional Development for staff- \$5,365

Building Equipment

- Blinds for 8 High School Classrooms to reduce sun glare on Technology Displays- \$2,000
- Continue Replacement of Student Desks & Chairs- various damaged desk throughout the school - \$6,500